

Principal Financial Group

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Pre-Flexible Premium Retirement Annuity

Customer Service:

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	3%
2.	an annual contract fee?	Yes	\$25
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	Since there are no surrender penalties, funds may be transferred without penalty.
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	No	Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	No	
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	Yes	greater of account value or contributions.
12.	disclosure of total fees?	No	
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

